



KELLOGG-HUBBARD LIBRARY

Finance Committee

Monday, April 11, 2026

Present: Donna Lasick, Jeff Dean, Sarah Davis, Michael Dougherty,
Katharine Burgess, Dan Groberg, Sarah Seidman

Call to Order 9:02 am

1. **Review, amend as necessary, and approve agenda**
 - a. Approved by unanimous consent
2. **Approve 4/13/26 Meeting Minutes**
 - a. Motion = Burgess
 - b. Seconded = Dougherty
 - c. Approved
3. **Executive Director's Report**
 - a. FEMA - WIP, no issues to note
4. **Review April 2026 Financials**
 - a. Continue to be on track and in good shape, fundraising has been above where we typically are year over year
5. **Discuss year end spend if any surplus**
 - a. Potential to have small surplus at end of fiscal year
 - i. Potential options, purchase collections or move to endowment
6. **Operating Budget FY 27**
 - a. Both revenue and expense reflect appropriate balances based on what we know and expect.
 - b. Voted to bring FY27 budget to the EC and Board
7. **Capital Budget FY27**
 - a. Built based on capital needs assessment report
 - b. Voted to bring FY27 capital budget to the EC and Board
8. **Other Business - NA**
9. **Adjournment at 10:00 am**

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