



**KELLOGG-HUBBARD LIBRARY**

**Finance Committee**

Monday, April 13, 2026

**Present:** Donna Lasick, Jeff Dean, Sarah Davis, Michael Dougherty, Katharine Burgess, Dan Groberg, Sarah Seidman

**Board of Trustees**

Sarah Seidman  
President, Middlesex

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John Nelson  
Montpelier

Heidi Parker  
Montpelier

Tai Nixa Peterson  
Berlin

Sarah Swift  
East Montpelier

**Call to Order 2:02 pm**

1. **Review, amend as necessary, and approve agenda**
  - a. Approved by unanimous consent
2. **Approve 3/9/26 Meeting Minutes**
  - a. Motion = Dean
  - b. Seconded = Davis
  - c. Approved
3. **Executive Director's Report**
  - a. FEMA - WIP, no issues to note
  - b. Had a productive insurance coverage meeting with the library's insurance agent
  - c. Until we hire a replacement a director, Treasurer will assist with check review and issuance in order to maintain segregation of duties and library policy
4. **Review March 2026 Financials**
  - a. Continue to be on track and in good shape, fundraising has been above where we typically are year over year
5. **Discuss Insurance property limits**
  - a. Finance team had a good call with the insurance agent.
  - b. The finance team was presented with the coverage limits on the building and we had to decide if we had appropriate insurance coverage on the library in the event of catastrophic event.
    - i. We determined the answer is no, therefore on the table for discussion was to raise the coverage by \$4m for an additional \$1k a year
    - ii. Motion to direct the EC to purchase coverage
      1. Motion - Burges
      2. seconded by – Dean
      3. All approved
6. **Other Business**
  - a. Need to brainstorm in the future, ways to diversify future revenue streams



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b. Need to continue discussions on future use on reserve funds in the future.

**7. Adjournment at 2:23pm**