

Form 990

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2024
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2024 calendar year, or tax year beginning 07/01/24, and ending 06/30/25

B Check if applicable: C Name of organization KELLOGG-HUBBARD LIBRARY
D Employer identification number ** - *** 1056
E Telephone number 802-223-3338
G Gross receipts \$ 2,755,039
F Name and address of principal officer: DANIEL GROBERG
135 MAIN STREET
MONTPELIER VT 05602
H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527
J Website: WWW.KELLOGGHUBBARD.ORG
H(c) Group exemption number
K Form of organization: Corporation Trust Association Other
L Year of formation: 1894
M State of legal domicile: VT

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission... 2 Check this box... 3 Number of voting members... 4 Number of independent voting members... 5 Total number of individuals employed... 6 Total number of volunteers... 7a Total unrelated business revenue... 7b Net unrelated business taxable income... 8 Contributions and grants... 9 Program service revenue... 10 Investment income... 11 Other revenue... 12 Total revenue... 13 Grants and similar amounts paid... 14 Benefits paid... 15 Salaries... 16a Professional fundraising fees... 16b Total fundraising expenses... 17 Other expenses... 18 Total expenses... 19 Revenue less expenses... 20 Total assets... 21 Total liabilities... 22 Net assets or fund balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer DANIEL GROBERG, EXECUTIVE DIRECTOR
Date:
Paid Preparer Use Only: Preparer's name RANDALL L. SARGENT, CPA, Preparer's signature, Date, Check self-employed, Firm's name JMM & ASSOCIATES, PC, Firm's EIN ** - *** 0081, Firm's address COLCHESTER, VT 05446, Phone no. 802-655-5665

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: OUR MISSION IS TO EMPOWER COMMUNITY MEMBERS TO BECOME LIFELONG LEARNERS BY PROVIDING EASY ACCESS TO MATERIALS, ONLINE RESOURCES, PROGRAMS AND A WELCOMING PLACE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 894,787 including grants of \$) (Revenue \$ 26,285) THE KELLOGG-HUBBARD LIBRARY PROVIDES FREE LIBRARY SERVICE FOR RESIDENTS OF SIX COMMUNITIES IN WASHINGTON COUNTY, VERMONT AND MAINTENANCE OF FULL SERVICES, INCLUDING BUILDINGS AND GROUNDS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$) N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$) N/A

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 894,787

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	27		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (15); 1b Enter the number of voting members included on line 1a, above, who are independent (15); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? (X); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (X); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (X); 6 Did the organization have members or stockholders? (X); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (X); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (X); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (X); b Each committee with authority to act on behalf of the governing body? (X); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (X); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (X); 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (X); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done (X); 13 Did the organization have a written whistleblower policy? (X); 14 Did the organization have a written document retention and destruction policy? (X); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official (X); b Other officers or key employees of the organization (X); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? (X).

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records.

DANIEL GROBERG
MONTPELIER

135 MAIN STREET

VT 05602

802-223-3338

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DANIEL GROBERG EXECUTIVE DIRECTOR	40.00 0.00	X		X				66,338	0	22,744
(2) SARAH SEIDMAN PRESIDENT	2.00 0.00	X		X				0	0	0
(3) BRIDGET ASAY VICE PRESIDENT	2.00 0.00	X		X				0	0	0
(4) JEFF DEAN VICE PRESIDENT	2.00 0.00	X		X				0	0	0
(5) JUDY WALKE SECRETARY	2.00 0.00	X		X				0	0	0
(6) DONNA LASICK TREASURER	2.00 0.00	X		X				0	0	0
(7) SARAH DAVIS TRUSTEE	2.00 0.00	X						0	0	0
(8) SEBASTIAN DELGADO TRUSTEE	2.00 0.00	X						0	0	0
(9) CRAIG DURHAM TRUSTEE	2.00 0.00	X						0	0	0
(10) JOHN NELSON TRUSTEE	2.00 0.00	X						0	0	0
(11) TAI NIXA PETERSON TRUSTEE	2.00 0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) HEIDI PARKER	2.00									
TRUSTEE	0.00	X					0	0	0	
(13) EDISA G. REVILLA MULLER	2.00									
TRUSTEE	0.00	X					0	0	0	
(14) SARAH SWIFT	2.00									
TRUSTEE	0.00	X					0	0	0	
(15) HUNTER THIERS	2.00									
TRUSTEE	0.00	X					0	0	0	
(16) KATHARINE BURGESS	2.00									
TRUSTEE	0.00	X					0	0	0	
(17) DAN GREENE (LEFT 09/2024)	2.00									
TRUSTEE	0.00	X					0	0	0	
(18) TIMOTHY DONOVAN (LEFT 12/2024)	2.00									
TRUSTEE	0.00	X					0	0	0	
(19)										
1b Subtotal							66,338		22,744	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							66,338		22,744	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	623,996			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	415,058			
	g Noncash contributions included in lines 1a-1f	1g	\$ 1,413			
	h Total. Add lines 1a-1f		1,039,054			
Program Service Revenue	2a PROGRAM FEES	Business Code	26,285	26,285		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		26,285			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		176,953		176,953	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
		6a				
	b Less: rental expenses	6b				
	c Rental inc. or (loss)	6c				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities		308,438		
		(ii) Other				
		7a				
	b Less: cost or other basis and sales exps.	7b	218,845	152,629		
	c Gain or (loss)	7c	89,593	-152,629		
d Net gain or (loss)		-63,036	-63,036			
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b				
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b				
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b				
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a INSURANCE AND RECOVERY INCOME	Business Code	519100 1,167,057	1,167,057		
	b MISCELLANEOUS REVENUE	519100	37,252	37,252		
	c					
	d All other revenue					
	e Total. Add lines 11a-11d		1,204,309			
12 Total revenue. See instructions		2,383,565	1,167,558	0	176,953	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	110,927	555	109,263	1,109
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	561,358	446,826	60,343	54,189
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	29,232	146	28,794	292
9 Other employee benefits	120,103	107,399		12,704
10 Payroll taxes	48,394	33,601	10,726	4,067
11 Fees for services (nonemployees):				
a Management				
b Legal	546		546	
c Accounting	22,572		22,572	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	25,239		25,239	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	999	-500	846	653
12 Advertising and promotion	3,960		188	3,772
13 Office expenses	17,185	13,534	2,644	1,007
14 Information technology	11,223	6,109	3,703	1,411
15 Royalties				
16 Occupancy	122,409	84,642	27,350	10,417
17 Travel	107	107		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	4,028		4,028	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	112,644	77,890	25,168	9,586
23 Insurance	20,288	14,029	4,533	1,726
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a BOOKS AND PROGRAMS	110,428	110,428		
b MISC EXPENSE	42,839	21	40,502	2,316
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,364,481	894,787	366,445	103,249
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	829,544	1	
	2 Savings and temporary cash investments	494,084	2	1,231,222
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	2,596	4	44,704
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	231	9	115
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,275,277		
	b Less: accumulated depreciation	10b 1,866,590	1,597,305	10c 3,408,687
	11 Investments—publicly traded securities	6,140,624	11	6,453,007
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	9,064,384	16	11,137,735	
Liabilities	17 Accounts payable and accrued expenses	108,384	17	760,805
	18 Grants payable		18	
	19 Deferred revenue	11,674	19	7,207
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	120,058	26	768,012
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	8,209,562	27	9,487,157
	28 Net assets with donor restrictions	734,764	28	882,566
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	8,944,326	32	10,369,723
33 Total liabilities and net assets/fund balances	9,064,384	33	11,137,735	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,383,565
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,364,481
3	Revenue less expenses. Subtract line 2 from line 1	3	1,019,084
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	8,944,326
5	Net unrealized gains (losses) on investments	5	396,096
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	10,217
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	10,369,723

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

**SCHEDULE A
(Form 990)**

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2024

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

KELLOGG-HUBBARD LIBRARY

Employer identification number

-*1056

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions).

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 14: Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) 87.12%. Row 15: Public support percentage from 2023 Schedule A, Part II, line 14 87.14%.

- 16a 33 1/3% support test — 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization [X]
b 33 1/3% support test — 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
17a 10%-facts-and-circumstances test — 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
b 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business under section 513; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here []

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2023 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2023 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests — 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization []

b 33 1/3% support tests — 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization []

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions []

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (<i>see instructions</i>).			
a <input type="checkbox"/> The organization satisfied the Activities Test. <i>Complete line 2 below.</i>			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. <i>Complete line 3 below.</i>			
c <input type="checkbox"/> The organization supported a governmental entity. <i>Describe in Part VI how you supported a governmental entity (see instructions).</i>			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Table with 2 columns: Section D - Distributions and Current Year. Rows 1-10 detailing amounts paid to supported organizations, administrative expenses, and total annual distributions.

Table with 4 columns: Section E - Distribution Allocations, (i) Excess Distributions, (ii) Underdistributions Pre-2024, and (iii) Distributable Amount for 2024. Rows 1-20 detailing distribution allocations and carryovers.

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 10 - OTHER INCOME DETAIL
 SPECIAL EVENT INCOME \$ 19,749

SCHEDULE D (Form 990) (Rev. December 2024) Department of the Treasury Internal Revenue Service

Supplemental Financial Statements Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Employer identification number

KELLOGG-HUBBARD LIBRARY

-*1056

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conversation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange program
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table.
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	6,278,590	5,560,082	5,309,150	5,838,839	4,933,861
b Contributions		138,112		120,500	250
c Net investment earnings, gains, and losses	453,707	850,431	511,874	-410,813	1,138,425
d Grants or scholarships					
e Other expenditures for facilities and programs	279,312	270,036	260,940	239,376	233,697
f Administrative expenses					
g End of year balance	6,452,985	6,278,590	5,560,084	5,309,150	5,838,839

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment **89.35%**
 - b** Permanent endowment **10.65%**
 - c** Term endowment **%**
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-------------------------------------|-----|-------------------------------------|
| (i) Unrelated organizations? | | <input checked="" type="checkbox"/> |
| (ii) Related organizations? | | <input checked="" type="checkbox"/> |
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		3,103,269	1,750,851	1,352,418
c Leasehold improvements				
d Equipment		162,682	115,739	46,943
e Other		2,009,326		2,009,326
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				3,408,687

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include Financial derivatives, Closely held equity interests, and Other (A-H).

Part VIII Investments - Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows numbered 1 through 9.

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows numbered 1 through 9.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Row 1 includes Federal income taxes, followed by rows 2-9.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Total revenue reported as 2,383,565.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Total expenses reported as 1,364,481.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS
EARNINGS ON ENDOWMENT FUNDS ARE INTENDED TO BE USED TO SUPPORT THE ORGANIZATION'S MISSION.

PART X - FIN 48 FOOTNOTE
THE KELLOGG-HUBBARD LIBRARY IS A NONPROFIT ORGANIZATION UNDER THE INTERNAL REVENUE CODE 501(C)(3), AND IS EXEMPT FROM FEDERAL INCOME TAXES ON INCOME RELATED TO ITS EXEMPT PURPOSE AS A PUBLIC CHARITY PURSUANT TO SECTION 501(A) OF THE CODE.

Part XIII Supplemental Information *(continued)*

Area with horizontal dotted lines for supplemental information.

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

KELLOGG-HUBBARD LIBRARY

Employer identification number

-*1056

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
WE DISTRIBUTE THE DRAFT 990'S TO THE FULL BOARD. TRUSTEES HAVE THE
OPPORTUNITY TO GIVE FEEDBACK OR ASK QUESTIONS PRIOR TO VOTING TO APPROVE
THE 990.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY
WE REVIEW THE CONFLICT OF INTEREST POLICY ANNUALLY AND TRUSTEES NEED TO
DISCLOSE ANY CONFLICTS. IF THEY ARE SUBSTANTIVE, THE PRESIDENT OF THE BOARD
WILL FOLLOW-UP.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL
WE HAVE A MANAGEMENT COMPENSATION POLICY THAT OUTLINES THE PROCESS. ANNUAL
INCREASES ARE TIED TO A SUCCESSFUL EVALUATION AND ARE DETERMINED BY THE
BOARD'S EXCECUTIVE COMMITTEE.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
ALL OF OUR POLICIES ARE AVAILABLE IN THE POLICIES SECTION OF OUR WEBSITE.
OUR FINANCIAL STATEMENTS ARE AVAILABLE IN THE FINANCIAL INFORMATION SECTION
OF OUR WEBSITE. WE WOULD ALSO GIVE DOCUMENTS TO MEMBERS OF THE PUBLIC UPON
REQUEST.

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2024

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Attachment
Sequence No. **179**

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

KELLOGG-HUBBARD LIBRARY

Identifying number

-*1056

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	3,050,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	112,644

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	112,644
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2024)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

_*1056

Federal Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:									
1	Library Addition	5/01/01	2,563,452			2,563,452	40 MO S/L	1,484,666	64,086
2	Building Costs	11/13/01	9,315			9,315	40 MO S/L	5,279	232
3	Marble - Restoration of Bathroom	4/23/02	4,140			4,140	40 MO S/L	2,303	103
4	Landscaping	8/09/02	3,996			3,996	15 MO S/L	3,996	0
5	Building Costs	11/01/02	5,100			5,100	40 MO S/L	2,763	127
6	Elevator Escape Hatch	4/30/08	4,975			4,975	40 MO S/L	2,021	125
7	Renovations - CIP	1/01/11	2,391			2,391	40 MO S/L	747	60
9	Table	2/20/02	802			802	10 MO S/L	802	0
15	AV Storage Cabinet	6/19/03	1,960			1,960	7 MO S/L	1,960	0
16	Furniture	5/01/01	37,617			37,617	10 MO S/L	37,617	0
18	Furniture	10/10/01	2,270			2,270	10 MO S/L	2,270	0
22	Sewer Pump	12/13/06	2,203			2,203	5 MO S/L	2,203	0
23	Expansion Tank for Heating System	10/31/07	2,311			2,311	5 MO S/L	2,311	0
26	Bookshelves	5/31/05	3,000			3,000	7 MO S/L	3,000	0
28	3 Computer - IMLS Grant	10/31/08	5,196			5,196	3 MO S/L	5,196	0
29	Bookshelves	3/31/09	4,138			4,138	7 MO S/L	4,138	0
30	Phone System	5/20/09	5,533			5,533	7 MO S/L	5,533	0
31	Water Pressure Reducer	5/21/09	3,820			3,820	15 MO S/L	3,820	0
32	File Server	11/19/09	2,340			2,340	3 MO S/L	2,340	0
33	New Computers	8/03/10	10,335			10,335	3 MO S/L	10,335	0
34	Compressor Rooftop HVAC Unit	5/11/11	2,450			2,450	10 MO S/L	2,450	0
35	Hot Water Tank	11/04/11	2,718			2,718	15 MO S/L	2,296	181
37	Automatic ADA Door	8/01/12	4,638			4,638	7 MO S/L	4,638	0
38	Fiber Cable	12/31/12	4,582			4,582	20 MO S/L	2,635	229
39	Outdoor Building Sign	6/15/13	2,300			2,300	10 MO S/L	2,300	0
40	Front Door Restoration (Wanamaker)	6/30/13	4,396			4,396	10 MO S/L	4,396	0
41	Copier	4/25/14	3,752			3,752	5 MO S/L	3,752	0
42	Fiber Connect Wiring	7/26/13	1,110			1,110	10 MO S/L	1,110	0
43	Fiber Connect Equipment	10/31/13	1,906			1,906	10 MO S/L	1,906	0
44	District Heat	10/08/14	115,931			115,931	20 MO S/L	56,516	5,797
46	Mouse Sculpture	6/30/16	11,571			11,571	0 -- Memo	0	0
48	Exterior Woodwork	11/29/16	31,169			31,169	10 MO S/L	23,636	3,117
49	Heating System Upgrade	10/01/16	27,911			27,911	20 MO S/L	10,816	1,395
	Sold/Scrapped: 6/30/25								
50	Video Security System	3/12/18	9,893			9,893	5 MO S/L	9,893	0
51	Server	3/23/18	4,314			4,314	5 MO S/L	4,314	0
	Sold/Scrapped: 6/30/25								
52	Interior Solar Shades	2/22/18	2,188			2,188	10 MO S/L	1,386	219
	Sold/Scrapped: 6/30/25								
53	Accessible Doors	8/31/17	11,423			11,423	10 MO S/L	7,805	1,143
54	Children's Library Mural	11/03/17	3,000			3,000	10 MO S/L	2,000	300
55	Walkways & Patios	6/14/18	7,759			7,759	15 MO S/L	3,147	517
56	WHITE'S LANDSCAPING PROJECT- WA	7/24/18	4,970			4,970	20 MO S/L	1,470	249
57	ELECTICAL WORK	11/30/18	18,332			18,332	40 MO S/L	2,559	458
58	PUMP	12/14/18	2,374			2,374	10 MO S/L	1,325	238
59	WATER FOUNTAIN	8/30/19	3,000			3,000	10 MO S/L	1,450	300
60	WINDOW RESTORATION	7/31/19	12,500			12,500	20 MO S/L	3,073	625
62	East Montpelier Room Epoxy Floor	9/09/19	9,573			9,573	7 MO S/L	6,610	1,367
63	Masonry Rework	9/17/19	8,500			8,500	10 MO S/L	4,038	850
64	Resurface Basement Floor	5/03/20	7,145			7,145	7 MO S/L	4,253	1,021
	Sold/Scrapped: 6/30/25								
67	Self Checkout	6/30/20	17,060			17,060	15 MO S/L	4,549	1,138
68	Heat Pump	6/15/20	8,000			8,000	7 MO S/L	4,667	1,143
70	Chimney restoration	7/10/20	15,600			15,600	30 MO S/L	2,080	520
72	GLL Book Drop	7/29/20	6,410			6,410	10 MO S/L	2,511	641
73	Awnings	9/30/20	8,896			8,896	10 MO S/L	3,336	890
74	Elevator	6/30/21	130,325			130,325	30 MO S/L	13,033	4,344
	Sold/Scrapped: 6/30/25								
75	CARPET TILES IN STAIRWELL AND LA	2/07/22	8,761			8,761	10 MO S/L	2,117	876
	Sold/Scrapped: 6/30/25								
76	STAIR TREAD REPLACEMENT SCHOO	2/07/22	6,660			6,660	10 MO S/L	1,610	666
	Sold/Scrapped: 6/30/25								
77	CARPET TILE IN MAIN LIBRARY 1ST F	3/09/22	6,805			6,805	10 MO S/L	1,588	680
78	GRANITE RESTORATION MAIN STREE	4/26/22	28,150			28,150	20 MO S/L	3,050	1,407
79	CARPET TILES IN CHILDREN'S LIBRAI	5/02/22	20,915			20,915	10 MO S/L	4,532	2,091
80	Hayes Room Carpet	7/11/22	5,334			5,334	10 MO S/L	1,067	533
81	Window Painting Deposit	3/31/23	18,860			18,860	10 MO S/L	2,358	1,886
82	Window Seals	5/16/23	9,020			9,020	10 MO S/L	977	902

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Federal Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179Bonus	Basis for Depr	PerConv Meth	Prior	Current
83	Bolt Electric Temporary Power	8/23/23	18,600			18,600	10 MO S/L	1,550	1,860
84	Security System Replacement	11/01/23	6,222			6,222	5 MO S/L	830	1,244
85	Fire safety system replacement	11/01/23	17,009			17,009	10 MO S/L	1,134	1,701
86	Elevator repairment	11/28/23	36,940			36,940	30 MO S/L	718	1,232
87	Flood Recovery Building Repairs	1/12/24	12,167			12,167	10 MO S/L	608	1,217
88	Building improvements - painting	5/24/24	9,880			9,880	10 MO S/L	82	988
89	Bolt Electric Panels and Breakers	3/11/24	6,500			6,500	10 MO S/L	217	650
90	Floor restoration	6/30/24	10,575			10,575	10 MO S/L	0	1,058
91	CIP at June 30 2025	6/30/25	2,009,326			2,009,326	0 -- Memo	0	0
92	Elevator Machine Room	11/30/24	33,235			33,235	20 MO S/L	0	969
93	First Floor Phone Booth	11/30/24	9,626			9,626	10 MO S/L	0	562
94	Video System	5/15/25	11,389			11,389	5 MO S/L	0	380
95	Steel Shelving	3/26/25	13,079			13,079	10 MO S/L	0	327
Total Other Depreciation			<u>5,479,643</u>			<u>5,479,643</u>		<u>1,805,688</u>	<u>112,644</u>
Total ACRS and Other Depreciation			<u>5,479,643</u>			<u>5,479,643</u>		<u>1,805,688</u>	<u>112,644</u>
Grand Totals			5,479,643			5,479,643		1,805,688	112,644
Less: Dispositions and Transfers			204,364			204,364		42,078	9,659
Less: Start-up/Org Expense			0			0		0	0
Net Grand Totals			<u>5,275,279</u>			<u>5,275,279</u>		<u>1,763,610</u>	<u>102,985</u>

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Bonus Depreciation Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
52	Interior Solar Shades	2/22/18	2,188		0	0	0	2,188
53	Accessible Doors	8/31/17	11,423		0	0	0	11,423
75	CARPET TILES IN STAIRWELL AND LAN	2/07/22	8,761		0	0	0	8,761
Grand Total			22,372		0	0	0	22,372
Less: Dispositions and Transfers			10,949		0	0	0	10,949
Net Grand Total			11,423		0	0	0	11,423

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Depreciation Adjustment Report

FYE: 6/30/2025

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
There are no assets that meet the criteria of this report						

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Future Depreciation Report FYE: 6/30/26

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
1	Library Addition	5/01/01	2,563,452	64,087	0
2	Building Costs	11/13/01	9,315	233	0
3	Marble - Restoration of Bathroom	4/23/02	4,140	104	0
4	Landscaping	8/09/02	3,996	0	0
5	Building Costs	11/01/02	5,100	128	0
6	Elevator Escape Hatch	4/30/08	4,975	124	0
7	Renovations - CIP	1/01/11	2,391	60	0
9	Table	2/20/02	802	0	0
15	AV Storage Cabinet	6/19/03	1,960	0	0
16	Furniture	5/01/01	37,617	0	0
18	Furniture	10/10/01	2,270	0	0
22	Sewer Pump	12/13/06	2,203	0	0
23	Expansion Tank for Heating System	10/31/07	2,311	0	0
26	Bookshelves	5/31/05	3,000	0	0
28	3 Computer - IMLS Grant	10/31/08	5,196	0	0
29	Bookshelves	3/31/09	4,138	0	0
30	Phone System	5/20/09	5,533	0	0
31	Water Pressure Reducer	5/21/09	3,820	0	0
32	File Server	11/19/09	2,340	0	0
33	New Computers	8/03/10	10,335	0	0
34	Compressor Rooftop HVAC Unit	5/11/11	2,450	0	0
35	Hot Water Tank	11/04/11	2,718	181	0
37	Automatic ADA Door	8/01/12	4,638	0	0
38	Fiber Cable	12/31/12	4,582	229	0
39	Outdoor Building Sign	6/15/13	2,300	0	0
40	Front Door Restoration (Wanamaker)	6/30/13	4,396	0	0
41	Copier	4/25/14	3,752	0	0
42	Fiber Connect Wiring	7/26/13	1,110	0	0
43	Fiber Connect Equipment	10/31/13	1,906	0	0
44	District Heat	10/08/14	115,931	5,796	0
46	Mouse Sculpture	6/30/16	11,571	0	0
48	Exterior Woodwork	11/29/16	31,169	3,117	0
50	Video Security System	3/12/18	9,893	0	0
53	Accessible Doors	8/31/17	11,423	1,142	0
54	Children's Library Mural	11/03/17	3,000	300	0
55	Walkways & Patios	6/14/18	7,759	517	0
56	WHITE'S LANDSCAPING PROJECT- WALK	7/24/18	4,970	248	0
57	ELECTICAL WORK	11/30/18	18,332	459	0
58	PUMP	12/14/18	2,374	237	0
59	WATER FOUNTAIN	8/30/19	3,000	300	0
60	WINDOW RESTORATION	7/31/19	12,500	625	0
62	East Montpelier Room Epoxy Floor	9/09/19	9,573	1,368	0
63	Masonry Rework	9/17/19	8,500	850	0
68	Heat Pump	6/15/20	8,000	1,142	0
70	Chimney restoration	7/10/20	15,600	520	0
72	GLL Book Drop	7/29/20	6,410	641	0
73	Awnings	9/30/20	8,896	889	0
77	CARPET TILE IN MAIN LIBRARY 1ST FLOC	3/09/22	6,805	681	0
78	GRANITE RESTORATION MAIN STREET EN	4/26/22	28,150	1,408	0
79	CARPET TILES IN CHILDREN'S LIBRARY	5/02/22	20,915	2,092	0
80	Hayes Room Carpet	7/11/22	5,334	534	0
81	Window Painting Deposit	3/31/23	18,860	1,886	0
82	Window Seals	5/16/23	9,020	902	0
83	Bolt Electric Temporary Power	8/23/23	18,600	1,860	0
84	Security System Replacement	11/01/23	6,222	1,244	0
85	Fire safety system replacement	11/01/23	17,009	1,701	0
86	Elevator repairment	11/28/23	36,940	1,231	0
87	Flood Recovery Building Repairs	1/12/24	12,167	1,217	0
88	Building improvements - painting	5/24/24	9,880	988	0
89	Bolt Electric Panels and Breakers	3/11/24	6,500	650	0
90	Floor restoration	6/30/24	10,575	1,057	0
91	CIP at June 30 2025	6/30/25	2,009,326	0	0
92	Elevator Machine Room	11/30/24	33,235	1,662	0
93	First Floor Phone Booth	11/30/24	9,626	962	0
94	Video System	5/15/25	11,389	2,277	0
95	Steel Shelving	3/26/25	13,079	1,308	0

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Future Depreciation Report **FYE: 6/30/26**

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
	Total Other Depreciation		<u>5,275,279</u>	<u>106,957</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>5,275,279</u>	<u>106,957</u>	<u>0</u>
	Grand Totals		<u>5,275,279</u>	<u>106,957</u>	<u>0</u>

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
1		Library Addition	5/01/2001	2,563,452.05	0.00	0.00	1,484,665.95	64,086.30	1,548,752.25	1,014,699.80	S/L	40.00
2		Building Costs	11/13/2001	9,315.00	0.00	0.00	5,278.61	232.88	5,511.49	3,803.51	S/L	40.00
3		Marble - Restoration of Bathroom	4/23/2002	4,140.00	0.00	0.00	2,302.88	103.50	2,406.38	1,733.62	S/L	40.00
4		Landscaping	8/09/2002	3,996.00	0.00	0.00	3,996.00	0.00	3,996.00	0.00	S/L	15.00
5		Building Costs	11/01/2002	5,100.00	0.00	0.00	2,762.50	127.50	2,890.00	2,210.00	S/L	40.00
6		Elevator Escape Hatch	4/30/2008	4,975.00	0.00	0.00	2,021.17	124.38	2,145.55	2,829.45	S/L	40.00
7		Renovations - CIP	1/01/2011	2,391.23	0.00	0.00	747.25	59.78	807.03	1,584.20	S/L	40.00
9		Table	2/20/2002	801.60	0.00	0.00	801.60	0.00	801.60	0.00	S/L	10.00
15		AV Storage Cabinet	6/19/2003	1,959.97	0.00	0.00	1,959.97	0.00	1,959.97	0.00	S/L	7.00
16		Furniture	5/01/2001	37,616.99	0.00	0.00	37,616.99	0.00	37,616.99	0.00	S/L	10.00
18		Furniture	10/10/2001	2,270.00	0.00	0.00	2,270.00	0.00	2,270.00	0.00	S/L	10.00
22		Sewer Pump	12/13/2006	2,203.00	0.00	0.00	2,203.00	0.00	2,203.00	0.00	S/L	5.00
23		Expansion Tank for Heating System	10/31/2007	2,311.00	0.00	0.00	2,311.00	0.00	2,311.00	0.00	S/L	5.00
26		Bookshelves	5/31/2005	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	7.00
28		3 Computer - IMLS Grant	10/31/2008	5,196.00	0.00	0.00	5,196.00	0.00	5,196.00	0.00	S/L	3.00
29		Bookshelves	3/31/2009	4,137.59	0.00	0.00	4,137.59	0.00	4,137.59	0.00	S/L	7.00
30		Phone System	5/20/2009	5,533.20	0.00	0.00	5,533.20	0.00	5,533.20	0.00	S/L	7.00
31		Water Pressure Reducer	5/21/2009	3,820.00	0.00	0.00	3,820.00	0.00	3,820.00	0.00	S/L	15.00
32		File Server	11/19/2009	2,340.00	0.00	0.00	2,340.00	0.00	2,340.00	0.00	S/L	3.00
33		New Computers	8/03/2010	10,335.00	0.00	0.00	10,335.00	0.00	10,335.00	0.00	S/L	3.00
34		Compressor Rooftop HVAC Unit	5/11/2011	2,450.00	0.00	0.00	2,450.00	0.00	2,450.00	0.00	S/L	10.00
35		Hot Water Tank	11/04/2011	2,718.42	0.00	0.00	2,295.57	181.23	2,476.80	241.62	S/L	15.00
37		Automatic ADA Door	8/01/2012	4,637.74	0.00	0.00	4,637.74	0.00	4,637.74	0.00	S/L	7.00
38		Fiber Cable	12/31/2012	4,582.27	0.00	0.00	2,634.77	229.11	2,863.88	1,718.39	S/L	20.00
39		Outdoor Building Sign	6/15/2013	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	10.00
40		Front Door Restoration (Wanamake	6/30/2013	4,395.85	0.00	0.00	4,395.85	0.00	4,395.85	0.00	S/L	10.00
41		Copier	4/25/2014	3,751.58	0.00	0.00	3,751.58	0.00	3,751.58	0.00	S/L	5.00
42		Fiber Connect Wiring	7/26/2013	1,110.00	0.00	0.00	1,110.00	0.00	1,110.00	0.00	S/L	10.00
43		Fiber Connect Equipment	10/31/2013	1,906.00	0.00	0.00	1,906.00	0.00	1,906.00	0.00	S/L	10.00
44		District Heat	10/08/2014	115,930.65	0.00	0.00	56,516.17	5,796.53	62,312.70	53,617.95	S/L	20.00
46		Mouse Sculpture	6/30/2016	11,571.01	0.00	0.00	0.00	0.00	0.00	11,571.01	Memo	0.00
48		Exterior Woodwork	11/29/2016	31,168.51	0.00	0.00	23,636.11	3,116.85	26,752.96	4,415.55	S/L	10.00
49	d	Heating System Upgrade	10/01/2016	27,911.09	0.00	0.00	10,815.52	1,395.55	12,211.07	15,700.02	S/L	20.00
50		Video Security System	3/12/2018	9,893.00	0.00	0.00	9,893.00	0.00	9,893.00	0.00	S/L	5.00
51	d	Server	3/23/2018	4,314.00	0.00	0.00	4,314.00	0.00	4,314.00	0.00	S/L	5.00
52	d	Interior Solar Shades	2/22/2018	2,188.00	0.00	0.00	1,385.73	218.80	1,604.53	583.47	S/L	10.00
53		Accessible Doors	8/31/2017	11,422.62	0.00	0.00	7,805.45	1,142.26	8,947.71	2,474.91	S/L	10.00
54		Children's Library Mural	11/03/2017	3,000.00	0.00	0.00	2,000.00	300.00	2,300.00	700.00	S/L	10.00
55		Walkways & Patios	6/14/2018	7,759.00	0.00	0.00	3,146.73	517.27	3,664.00	4,095.00	S/L	15.00
56		WHITE'S LANDSCAPING PROJE	7/24/2018	4,970.00	0.00	0.00	1,470.29	248.50	1,718.79	3,251.21	S/L	20.00
57		ELECTICAL WORK	11/30/2018	18,332.29	0.00	0.00	2,558.90	458.31	3,017.21	15,315.08	S/L	40.00
58		PUMP	12/14/2018	2,373.50	0.00	0.00	1,325.20	237.35	1,562.55	810.95	S/L	10.00
59		WATER FOUNTAIN	8/30/2019	3,000.00	0.00	0.00	1,450.00	300.00	1,750.00	1,250.00	S/L	10.00
60		WINDOW RESTORATION	7/31/2019	12,500.00	0.00	0.00	3,072.92	625.00	3,697.92	8,802.08	S/L	20.00
62		East Montpelier Room Epoxy Floor	9/09/2019	9,573.00	0.00	0.00	6,609.92	1,367.57	7,977.49	1,595.51	S/L	7.00
63		Masonry Rework	9/17/2019	8,500.00	0.00	0.00	4,037.50	850.00	4,887.50	3,612.50	S/L	10.00
64	d	Resurface Basement Floor	5/03/2020	7,145.00	0.00	0.00	4,252.96	1,020.71	5,273.67	1,871.33	S/L	7.00
67	d	Self Checkout	6/30/2020	17,060.00	0.00	0.00	4,549.32	1,137.33	5,686.65	11,373.35	S/L	15.00
68		Heat Pump	6/15/2020	8,000.00	0.00	0.00	4,666.68	1,142.86	5,809.54	2,190.46	S/L	7.00
70		Chimney restoration	7/10/2020	15,600.00	0.00	0.00	2,080.00	520.00	2,600.00	13,000.00	S/L	30.00
72		GLL Book Drop	7/29/2020	6,410.00	0.00	0.00	2,510.58	641.00	3,151.58	3,258.42	S/L	10.00

Tax Asset Detail

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
73		Awnings	9/30/2020	8,896.00	0.00	0.00	3,336.00	889.60	4,225.60	4,670.40	S/L	10.00
74	d	Elevator	6/30/2021	130,325.00	0.00	0.00	13,032.51	4,344.17	17,376.68	112,948.32	S/L	30.00
75	d	CARPET TILES IN STAIRWELL	2/07/2022	8,761.43	0.00	0.00	2,117.34	876.14	2,993.48	5,767.95	S/L	10.00
76	d	STAIR TREAD REPLACEMENT	2/07/2022	6,660.00	0.00	0.00	1,609.50	666.00	2,275.50	4,384.50	S/L	10.00
77		CARPET TILE IN MAIN LIBRAR	3/09/2022	6,805.00	0.00	0.00	1,587.83	680.50	2,268.33	4,536.67	S/L	10.00
78		GRANITE RESTORATION MAIN	4/26/2022	28,150.00	0.00	0.00	3,049.58	1,407.50	4,457.08	23,692.92	S/L	20.00
79		CARPET TILES IN CHILDREN'S	5/02/2022	20,915.31	0.00	0.00	4,531.65	2,091.53	6,623.18	14,292.13	S/L	10.00
80		Hayes Room Carpet	7/11/2022	5,334.00	0.00	0.00	1,066.80	533.40	1,600.20	3,733.80	S/L	10.00
81		Window Painting Deposit	3/31/2023	18,860.00	0.00	0.00	2,357.50	1,886.00	4,243.50	14,616.50	S/L	10.00
82		Window Seals	5/16/2023	9,020.00	0.00	0.00	977.17	902.00	1,879.17	7,140.83	S/L	10.00
83		Bolt Electric Temporary Power	8/23/2023	18,600.00	0.00	0.00	1,550.00	1,860.00	3,410.00	15,190.00	S/L	10.00
84		Security System Replacement	11/01/2023	6,222.00	0.00	0.00	829.60	1,244.40	2,074.00	4,148.00	S/L	5.00
85		Fire safety system replacement	11/01/2023	17,009.00	0.00	0.00	1,133.93	1,700.90	2,834.83	14,174.17	S/L	10.00
86		Elevator repairment	11/28/2023	36,940.00	0.00	0.00	718.28	1,231.33	1,949.61	34,990.39	S/L	30.00
87		Flood Recovery Building Repairs	1/12/2024	12,167.00	0.00	0.00	608.35	1,216.70	1,825.05	10,341.95	S/L	10.00
88		Building improvements - painting	5/24/2024	9,880.00	0.00	0.00	82.33	988.00	1,070.33	8,809.67	S/L	10.00
89		Bolt Electric Panels and Breakers	3/11/2024	6,500.00	0.00	0.00	216.67	650.00	866.67	5,633.33	S/L	10.00
90		Floor restoration	6/30/2024	10,575.00	0.00	0.00	0.00	1,057.50	1,057.50	9,517.50	S/L	10.00
91		CIP at June 30 2025	6/30/2025	2,009,326.00	0.00c	0.00	0.00	0.00	0.00	2,009,326.00	Memo	0.00
92		Elevator Machine Room	11/30/2024	33,235.00	0.00c	0.00	0.00	969.35	969.35	32,265.65	S/L	20.00
93		First Floor Phone Booth	11/30/2024	9,626.00	0.00c	0.00	0.00	561.52	561.52	9,064.48	S/L	10.00
94		Video System	5/15/2025	11,389.00	0.00c	0.00	0.00	379.63	379.63	11,009.37	S/L	5.00
95		Steel Shelving	3/26/2025	13,079.00	0.00c	0.00	0.00	326.98	326.98	12,752.02	S/L	10.00
Grand Total				<u>5,479,641.90</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,805,682.24</u>	<u>112,643.72</u>	<u>1,918,325.96</u>	<u>3,561,315.94</u>		
Less: Dispositions and Transfers				<u>204,364.52</u>	<u>0.00</u>	<u>0.00</u>	<u>42,076.88</u>	<u>0.00</u>	<u>51,735.58</u>	<u>152,628.94</u>		
Net Grand Total				<u><u>5,275,277.38</u></u>	<u><u>0.00c</u></u>	<u><u>0.00</u></u>	<u><u>1,763,605.36</u></u>	<u><u>112,643.72</u></u>	<u><u>1,866,590.38</u></u>	<u><u>3,408,687.00</u></u>		

Form 990	Two Year Comparison Report	2023 & 2024
For calendar year 2024, or tax year beginning 07/01/24 , ending 06/30/25		

Name **KELLOGG-HUBBARD LIBRARY** Taxpayer Identification Number ****-***1056**

		2023	2024	Differences
Revenue	1. Contributions, gifts, grants	615,043	415,058	-199,985
	2. Membership dues and assessments			
	3. Government contributions and grants	646,647	623,996	-22,651
	4. Program service revenue	9,311	26,285	16,974
	5. Investment income	164,853	176,953	12,100
	6. Proceeds from tax exempt bonds			
	7. Net gain or (loss) from sale of assets other than inventory	258,033	-63,036	-321,069
	8. Net income or (loss) from fundraising events			
	9. Net income or (loss) from gaming			
	10. Net gain or (loss) on sales of inventory			
	11. Other revenue	409,978	1,204,309	794,331
	12. Total revenue. Add lines 1 through 11	2,103,865	2,383,565	279,700
Expenses	13. Grants and similar amounts paid			
	14. Benefits paid to or for members			
	15. Compensation of officers, directors, trustees, etc.	104,815	110,927	6,112
	16. Salaries, other compensation, and employee benefits	688,155	759,087	70,932
	17. Professional fundraising fees			
	18. Other professional fees	35,251	49,356	14,105
	19. Occupancy, rent, utilities, and maintenance	266,209	122,409	-143,800
	20. Depreciation and Depletion	108,858	112,644	3,786
	21. Other expenses	102,258	210,058	107,800
	22. Total expenses. Add lines 13 through 21	1,305,546	1,364,481	58,935
	23. Excess or (Deficit). Subtract line 22 from line 12	798,319	1,019,084	220,765
Other Information	24. Total exempt revenue	2,103,865	2,383,565	279,700
	25. Total unrelated revenue			
	26. Total excludable revenue	842,175	1,344,511	502,336
	27. Total assets	9,064,384	11,137,735	2,073,351
	28. Total liabilities	120,058	768,012	647,954
	29. Retained earnings	8,944,326	10,369,723	1,425,397
	30. Number of voting members of governing body	15	15	
31. Number of independent voting members of governing body	15	15		
32. Number of employees	26	27		
33. Number of volunteers	102	110		

Form 990	Tax Projection Worksheet	2024 & 2025
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Name: **KELLOGG-HUBBARD LIBRARY** Taxpayer Identification Number: ****-***1056**

			2024	2025	Differences
R e v e n u e	1. Contributions, gifts, grants	1.	415,058	415,058	
	2. Membership dues and assessments	2.			
	3. Government contributions and grants	3.	623,996	623,996	
	4. Program service revenue	4.	26,285	26,285	
	5. Investment income	5.	176,953	176,953	
	6. Proceeds from tax exempt bonds	6.			
	7. Net gain or (loss) from sale of assets other than inventory	7.	-63,036	-63,036	
	8. Net income or (loss) from fundraising events	8.			
	9. Net income or (loss) from gaming	9.			
	10. Net gain or (loss) on sales of inventory	10.			
	11. Other revenue	11.	1,204,309	1,204,309	
	12. Total revenue. Add lines 1 through 11	12.	2,383,565	2,383,565	
E x p e n s e s	13. Grants and similar amounts paid	13.			
	14. Benefits paid to or for members	14.			
	15. Compensation of officers, directors, trustees, etc.	15.	110,927	110,927	
	16. Salaries, other compensation, and employee benefits	16.	759,087	759,087	
	17. Professional fundraising fees	17.			
	18. Other professional fees	18.	49,356	49,356	
	19. Occupancy, rent, utilities, and maintenance	19.	122,409	122,409	
	20. Depreciation and Depletion	20.	112,644	112,644	
	21. Other expenses	21.	210,058	210,058	
	22. Total expenses. Add lines 13 through 21	22.	1,364,481	1,364,481	
	23. Excess or (Deficit). Subtract line 22 from line 12	23.	1,019,084	1,019,084	
O t h e r	24. Total exempt revenue	24.	2,383,565	2,383,565	
	25. Total unrelated revenue	25.			
	26. Total excludable revenue	26.	1,344,511	1,344,511	
	27. Total assets	27.	11,137,735	11,137,735	
	28. Total liabilities	28.	768,012	768,012	
	29. Retained earnings	29.	10,369,723	10,369,723	
	30. Number of voting members of governing body	30.	15	15	
	31. Number of independent voting members of governing body	31.	15	15	
	32. Number of employees	32.	27	27	
	33. Number of volunteers	33.	110	110	

Form 990	Tax Return History	2024
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Name KELLOGG-HUBBARD LIBRARY	Employer Identification Number **-***1056
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	2020	2021	2022	2023	2024	2025
Contributions, gifts, grants	1,027,507	816,824	700,738	1,261,690	1,039,054	1,039,054
Membership dues						
Program service revenue	11,961	36,727	40,225	9,311	26,285	26,285
Capital gain or loss	596,539	354,049	42,516	258,033	-63,036	-63,036
Investment income	94,633	128,415	128,741	164,853	176,953	176,953
Fundraising revenue (income/loss)	6,840					
Gaming revenue (income/loss)						
Other revenue	6,728	9,803	11,013	409,978	1,204,309	1,204,309
Total revenue	1,744,208	1,345,818	923,233	2,103,865	2,383,565	2,383,565
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.	143,909	142,741	134,235	104,815	110,927	110,927
Other compensation	482,039	538,456	554,485	688,155	759,087	759,087
Professional fees	29,001	56,377	32,891	35,251	49,356	49,356
Occupancy costs	142,716	261,362	157,877	266,209	122,409	122,409
Depreciation and depletion	94,017	100,114	104,428	108,858	112,644	112,644
Other expenses	128,050	132,578	104,555	102,258	210,058	210,058
Total expenses	1,019,732	1,231,628	1,088,471	1,305,546	1,364,481	1,364,481
Excess or (Deficit)	724,476	114,190	-165,238	798,319	1,019,084	1,019,084
Total exempt revenue	1,744,208	1,345,818	923,233	2,103,865	2,383,565	2,383,565
Total unrelated revenue						
Total excludable revenue	716,701	528,994	222,495	842,175	1,344,511	1,344,511
Total Assets	8,281,824	7,538,885	7,735,345	9,064,384	11,137,735	11,137,735
Total Liabilities	38,884	50,378	48,262	120,058	768,012	768,012
Net Fund Balances	8,242,940	7,488,507	7,687,083	8,944,326	10,369,723	10,369,723

_*1056

FYE: 6/30/2025

Tax-Exempt Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>InState Muni (\$ or %)</u>
INTEREST AND DIVIDENDS	\$ 176,953		14			
TOTAL	<u>\$ 176,953</u>					

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

<u>Description</u>	<u>Total Expenses</u>	<u>Program Service</u>	<u>Management & General</u>	<u>Fund Raising</u>
OTHER PROFESSIONAL FEES	\$ 999	\$ -500	\$ 846	\$ 653
TOTAL	<u>\$ 999</u>	<u>\$ -500</u>	<u>\$ 846</u>	<u>\$ 653</u>