Finance Committee Meeting Minutes
February 09, 2026

The meeting was called to order at 3:50 pm via Teams by KH Board President Sarah Seidman in the absence of Finance Chair Donna Lasick, who was unable to attend. Present were: Sarah Seidman, Sarah Davis, Jeff Dean, Michael Dougherty and Katharine Burgess. Also present from the staff: Dan Groberg, Executive Director.

The agenda was approved after Davis moved and Dean seconded an amendment to table item #7, in order that Lasick could be present to continue the discussion on reserve funds policies.

Davis moved and Dean seconded a motion to approve the minutes of 1-12-26. MOTION CARRIED with new FC member Mike Dougherty abstaining. Burgess exited at 4:02 pm.

ED Groberg said budget preparation for FY27 is underway and led the group through a discussion of the January financial reports. Groberg uncovered an error in the district heat billing for the library, resulting in a $5,696.63 credit to the budget.

The detailed audit revealed no items of significant concern. Dougherty moved and Davis seconded a motion to accept the audit report. MOTION CARRIED.

As requested at the previous FC meeting, Groberg used the Capital Needs Assessment report to create a spreadsheet prioritizing maintenance and repairs needed in the library over a ten-year period. The group discussed how the grant application for the roof replacement, if approved or denied, would impact funds available for keeping the library in good condition.

The meeting adjourned at 4:24 pm.

Respectfully,
Sarah Seidman, acting secretary