



KELLOGG-HUBBARD LIBRARY

Finance Committee

Monday, November 10, 2025

Present: Donna Lasick, Jeff Dean, Sarah Davis, Katharine Burgess
Dan Groberg, Sarah Seidman

Board of Trustees

Sarah Seidman
President, Middlesex

Bridget Asay
Vice President, Montpelier

Jeff Dean
Vice President, Calais

Judy Walke
*Secretary, Montpelier
City Council Nominee*

Donna Lasick
Treasurer, Montpelier

Katharine Burgess
Montpelier

Sarah Davis
Worcester

Sebastian Delgado
Montpelier

Craig Durham
*Montpelier
City Council Nominee*

Edisa Gonzalez Revilla Muller
Montpelier

John Nelson
Montpelier

Heidi Parker
Montpelier

Tai Nixa Peterson
Berlin

Sarah Swift
East Montpelier

Hunter Thiers
Montpelier

Call to Order 2:02pm

1. Review, amend as necessary, and approve agenda

- a. Moved - Davis
- b. Seconded – Burgess
- c. Voted 4-0

2. Approve minutes of 10-7-25 Meeting Minutes

- a. Moved - Davis
- b. Seconded = Dean
- c. Voted 3-0, Burgess abstained

3. Executive Director’s Report

- a. FEMA update
 - i. Close out still open but in progress
- b. Audit and YE close in progress,
 - i. Audit & 990’s in progress, waiting to hear back from auditor.
No open requests at this time.
- c. CD renewed for another 11 months at 3.4%
 - i. This includes the roll over of the prior interest received
- d. Capital needs assessment is under contract with 3rd party. Working on scheduling.

4. Oct 2025 Financials

- a. Finance team received on day of meeting, goal was to review by finance committee over the next week and provide any feedback if any.
- b. Director is working on next budget, which would need to be approved by the board in May of 2026.
- c. LOC was closed, therefore no more collateral/pledge asset requirements.

5. Other Business – Moved finance committee meeting dates to accommodate changes in calendar

6. Adjournment at 2:26 pm