

# Kellogg-Hubbard Library

## Statement of Activity

July 2023 - June 2024

	TOTAL
Revenue	
4000 ANNUAL ENDOWMENT DISTRIBUTION	270,036.00
4100 MUNICIPALITY INCOME	
4010 Town of Berlin	34,188.00
4015 Town of Calais	29,898.00
4020 Town of East Montpelier	46,764.00
4025 Town of Middlesex	32,022.00
4030 Town of Worcester	17,352.00
4105 City of Montpelier	411,774.00
<b>Total 4100 MUNICIPALITY INCOME</b>	<b>571,998.00</b>
4200 UNRESTRICTED CONTRIBUTIONS	
4205 Individuals/ Businesses	476,035.53
4210 Foundations/Government	120,468.00
4220 Other Unrestr Contributions	1,785.24
<b>Total 4200 UNRESTRICTED CONTRIBUTIONS</b>	<b>598,288.77</b>
4500 SPECIAL EVENTS	
4505 Fall/Winter Fundraiser	7,724.60
4510 Book sales	2,200.50
4520 Other events	9,024.35
<b>Total 4500 SPECIAL EVENTS</b>	<b>18,949.45</b>
4600 POEM CITY (RESTRICTED)	7,110.56
4900 REVENUE	
4905 Bank Interest Income	26,740.84
4920 Interlibrary Loan Contributions	95.52
4925 Lost & Damaged Books	1,720.53
4930 Meeting Room Fees	1,025.00
4935 Paid Memberships	6,118.79
4940 Printer	1,018.41
4985 Loss on Disposal	-26,436.00
<b>Total 4900 REVENUE</b>	<b>10,283.09</b>
<b>Total Revenue</b>	<b>\$1,476,665.87</b>
<b>GROSS PROFIT</b>	<b>\$1,476,665.87</b>
Expenditures	
5000 SALARIES	
5005 Administration	154,652.35
5030 Staff	421,763.51
5050 Substitutes	19,583.09
5060 Pages	6,202.20
<b>Total 5000 SALARIES</b>	<b>602,201.15</b>

	TOTAL
<b>5200 BENEFITS</b>	
5205 Payroll Taxes	45,580.15
5210 Retirement	32,772.00
5215 Dental Insurance	1,579.34
5220 Disability Insurance	5,312.81
5225 Health Insurance	104,243.12
5230 Vision Insurance	1,281.16
5290 Allocation of Benefits	0.01
<b>Total 5200 BENEFITS</b>	<b>190,768.59</b>
<b>7000 PROFESSIONAL SERVICES</b>	
7005 Accounting	4,167.50
7015 Event Services (catering, etc.)	2,302.25
7020 Graphic Design / Printing	17,365.68
7025 Legal	1,111.50
7030 Payroll Processing	4,900.49
<b>Total 7000 PROFESSIONAL SERVICES</b>	<b>29,847.42</b>
<b>7200 LIBRARY COLLECTIONS</b>	
7205 Audio	537.17
7210 Books	32,081.46
7215 Digital Subscriptions (deleted)	15,774.33
7220 Video	1,256.91
7225 Periodicals	1,353.28
7230 Cataloging Supplies	2,272.88
7235 Museum Passes	327.50
7240 InterLibrary Loan expenses	4,643.06
<b>Total 7200 LIBRARY COLLECTIONS</b>	<b>58,246.59</b>
<b>7300 Library Programs and Outreach</b>	
7305 Outreach	802.20
7310 Program and Outreach Expenses	13,131.85
<b>Total 7300 Library Programs and Outreach</b>	<b>13,934.05</b>
<b>7400 TECHNOLOGY</b>	
7405 Telephone & Internet	8,120.89
7410 Copier & Printers	3,693.54
7415 Tech. Consultant Fees	1,088.00
7420 Hardware & Software	19,071.04
7490 Allocation of Technology	0.00
<b>Total 7400 TECHNOLOGY</b>	<b>31,973.47</b>
<b>7600 OTHER OPERATIONS</b>	
7605 Bank & Credit Card Fees	4,117.19
7610 Cash (over) under	-62.79
7615 Postage	1,298.19
7620 Prof Devel (inc Meals/Travel)	3,552.32
7625 Refreshment / Meals	698.57
7635 Rentals- Space & Equip	226.50
7640 Supplies	5,268.13
7645 Travel-Other	289.35
7650 Miscellaneous Exp	4,580.94
<b>Total 7600 OTHER OPERATIONS</b>	<b>19,968.40</b>

	TOTAL
7800 OCCUPANCY	
7805 Building Supplies	6,137.11
7810 Heating Costs	33,449.57
7815 Insurance	20,941.94
7820 Janitorial	32,900.00
7825 Lawn/Trash/Snow removal	10,013.79
7830 Repairs & Maintenance	155,765.13
7835 Service Contracts	8,067.16
7840 Utilities	19,874.91
7890 Allocation of Occupancy	-0.01
<b>Total 7800 OCCUPANCY</b>	<b>287,149.60</b>
<b>Total Expenditures</b>	<b>\$1,234,089.27</b>
NET OPERATING REVENUE	<b>\$242,576.60</b>
Other Revenue	
8000 RESTRICTED ACTIVITY	
8005 Restricted Indiv / Businesses	167,952.40
8010 Restricted Foundation / Govt	150,930.52
8015 Restricted Overheating Fund	20,040.00
8050 Restricted Expenses	-338,922.92
<b>Total 8000 RESTRICTED ACTIVITY</b>	<b>0.00</b>
8500 ENDOWMENT ACTIVITY	<b>580,394.89</b>
9500 Insurance & Recovery Income	474,648.98
<b>Total Other Revenue</b>	<b>\$1,055,043.87</b>
Other Expenditures	
9900 Depreciation Expense	108,852.00
9905 Purchases Capitalized at YE	-60,170.68
<b>Total Other Expenditures</b>	<b>\$48,681.32</b>
NET OTHER REVENUE	<b>\$1,006,362.55</b>
NET REVENUE	<b>\$1,248,939.15</b>

# Kellogg-Hubbard Library

## Statement of Financial Position

As of June 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 NSB Checking	829,559.70
1020 NSB Money Market	236,863.18
1090 NSB 9-Mo CD Special (deleted)	257,221.30
1100 Petty Cash	165.00
1110 Credit card holding - temporary	-181.00
<b>Total Bank Accounts</b>	<b>\$1,323,628.18</b>
Accounts Receivable	\$0.00
Other Current Assets	<b>\$2,827.57</b>
<b>Total Current Assets</b>	<b>\$1,326,455.75</b>
Fixed Assets	<b>\$1,597,305.03</b>
Other Assets	<b>\$6,140,623.52</b>
<b>TOTAL ASSETS</b>	<b>\$9,064,384.30</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	\$20,651.43
Credit Cards	\$6,535.84
Other Current Liabilities	
2205 Accrued Payroll Tax	930.67
2210 Accrued Wages	3,904.43
2215 Union Dues WH	-69.47
2220 Accrued Expenses	54,269.94
2250 Due to Endowment	0.00
2400 Unearned Gov't/Contract Inc	11,674.00
2405 Unearned Restr. Donations(TR)	42,858.17
2410 Unearned Give Library Lift (TR)	0.00
2415 Unearned 2nd Floor overheating fund	4,960.00
2600 VSECU Line of Credit	0.00
<b>Total Other Current Liabilities</b>	<b>\$118,527.74</b>
<b>Total Current Liabilities</b>	<b>\$145,715.01</b>
Long-Term Liabilities	
2615 Accrued Compensated Absences	22,161.58
<b>Total Long-Term Liabilities</b>	<b>\$22,161.58</b>
<b>Total Liabilities</b>	<b>\$167,876.59</b>
Equity	
3000 Permanently Restricted	686,945.76
3100 Unrestricted - Board Designated	799,105.53
3200 Unrestricted Net Assets	6,161,517.27
Opening Balance Equity	0.00
Net Revenue	1,248,939.15

# Kellogg-Hubbard Library

## Statement of Financial Position

As of June 30, 2024

	TOTAL
Total Equity	\$8,896,507.71
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,064,384.30</b>