

**Finance Committee Meeting
November 15, 2024**

Present: Trustees Donna Lasick, Treasurer; Jeff Dean; Sarah Davis; Tim Donovan; and Dan Groberg, Executive Director

Call to order 1:03 pm

1. Approve Agenda

Donovan moved. Davis seconded. 3-0

2. Approve Minutes of 10/8/24 Meeting

Donovan moved. Davis seconded. 3-0

Donovan abstained from vote- was not present at 10/8/24 meeting

3. Review October financial reports

Dan reviewed financials, book sales lower than plan. Individual contributions are higher, as well as bank interest. Expenses aligned with plan. Discussion around new AC units for roof. There is a new generation of units, will need to further discuss purchasing older version or new version. Started to receive FEMA funding.

4. Review draft FY26 budget

Continued working on ways to lessen the budget gap for FY26. Health insurance increases are the driver in the large expense increase as BCBS Jan 1 renewal increases are significant. Feedback from EC and director will continue as we review revenue and expense budget items.

5. Other Business

Last Finance meeting for Tim Donovan, Tim was on the KHL board for 9 years.

No 9090 available at this time. Lasick to will miss next board meeting, therefore will submit a written report.

Adjournment at 1:58 pm

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